Message Text

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71-62

ACTION TRSE-00

INFO OCT-01 EA-07 NEA-10 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 IO-10 AGR-05 DODE-00 PA-01 PRS-01

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R 190052Z DEC 75 FM AMEMBASSY MANILA TO SECSTATE WASHDC 501 INFO AMEMBASSY ISLAMABAD

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 3:19/76

TAGS: EAID, EFIN, PK

SUBJECT: PROPOSED ADB LOANS FOR MIRPUR MATHELO FERTILIZER PROJECT

(PAKISTAN)

REF: (A) MANILA 16994; (B) ISLAMABAD 11466; (C) TRSY 75-223

- 1. AT MEETING DECEMBER 18 ADB BOARD OF DIRECTORS APPROVED PROPOSED LOAN OF \$38 MILLION FROM ORDINARY CAPITAL AND \$12 MILLION FROM SPECIAL FUNDS TO PAKISTAN FOR MIRPUR MATHELO FERTILIZER PROJECT:. PRESS RELEASE BEING POUCHED.
- 2. BANGLADESH DIRECTOR COMMENTED EXTENSIVELY ON FOUR POINTS U.S. DIRECTOR INTENDED TO RAISE PARTICULARLY ISSUES RAISED IN REFTEL B. SPECIFICALLY, THE BANGLADESH DIRECTOR USGED THE BANK STAFF TO MONITOR CAREFULLY (A) UTILIZATION OF LIMITED OFFICIAL USE

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PRODUCTIVE CAPACITY SINCE IT IS CRITICAL TO THE FINANCIAL

VIABILITY OF THE PROJECT:, (B) MEASURES TO IMPROVE DISTRIBUTION SYSTEM, (C) THE DELINEATION OF FUNCTIONS AND RESPONSIBILITIES BETWEEN THE VARIOUS AGENCIES AND CONSULTANTS AND (D) THE LOW PROJECT COST ESTIMATES.

- 3. IN SUPPORTING PROPOSED LOAN ALONG LINES REFTEL B, U.S. DIRECTOR WAS ABLE TO SUPPORT BANGLADESH DIRECTOR'S COMMENTS. HE EMPHASIZED USE OF PRIVATE SECTOR TO IMPROVE FERTILIZER DISTRIBUTION AND DESIRABILITY OF A TECHNICAL ADVISER TO ASSURE CAPACITY UTILIZATION AND QUESTIONED LOW PROJECT COST ESTIMATE. STAFF EXPLAINED THAT COST ESTIMATES WERE REALISTIC PRIMARILY DUE TO USE OF ACTUAL PRICES QUOTED FOR PORTION OF PROJECT FINANCED BY OTHER DONORS.
- 4. ADB PRESIDENT STATED THAT THIS IS THE FIRST PROJECT BEING CO-FINANCED WITH SAUDI ARABIA AND SAUDI FUND FOR DEVELOPMENT AND HOPED THAT THERE WOULD BE ADDITIONAL CO-FINANCING FROM THIS SOURCE. SULLIVAN

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Message Attributes

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Concepts: FERTILIZER INDUSTRY, PROGRAMS (PROJECTS), LOANS

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Subject: PROPOSED ADB LOANS FOR MIRPUR MATHELO FERTILIZER PROJECT (PAKISTAN)

TAGS: EAID, EFIN, PK, ADB To: STATE

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